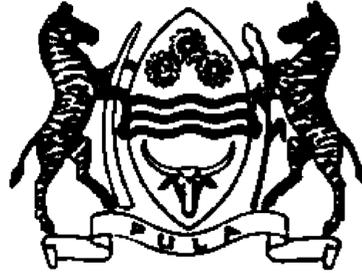


**LETLHAKENG/BOTLHAPATLOU GROUNDWATER INVESTIGATION
PROJECT LOAN (AUTHORIZATION) ACT, 1990**

No. 13



of 1990

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan charged upon Consolidated Fund
5. Powers of Minister in connexion with loan

An Act to authorize the raising by Government of a loan from the Credit National, acting for the French Government, for the purpose of investigating groundwater potential in the Letlhakeng/Botlhapatlou area.

Date of Assent: 19th July, 1990.

Date of Commencement: 27th July, 1990.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Letlhakeng/Botlhapatlou Groundwater Investigation Project Loan (Authorization) Act, 1990. Short title

2. The Minister of Finance and Development Planning may raise by loan from the Credit National, acting on behalf of the French Government, sums not exceeding in the aggregate seven million eight hundred thousand French Francs (F7 800 000) equivalent at the present time to approximately two million five hundred and eighty five thousand Pula (P2 585 000), on such terms as may be agreed between the Minister and the Credit National, for the purpose of financing the foreign costs of a project to investigate the groundwater potential of the Letlhakeng/Botlhapatlou area. Authorization to raise loan

Loan to be
paid into
Development
Fund

3. The proceeds of the loan authorized to be raised by this Act shall be paid into the Development Fund.

Loan charged
upon
Consolidated
Fund

4. All sums required to repay the loan and to pay the loan service charges and any other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Powers of
Minister in
connexion
with loan

5. The Minister is hereby empowered to sign on behalf of the Government, and to authorize any public officer so to sign, any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.

PASSED by the National Assembly this 5th day of July, 1990.

C. G. MOKOBI,
Clerk of the National Assembly.